

21.33 Canadian balance of international payments, by area, 1973 and 1974 (million dollars)

Item	United States		United Kingdom		Other non-residents		All non-residents	
	1973	1974P	1973	1974P	1973	1974P	1973	1974P
CURRENT ACCOUNT								
Current receipts								
Merchandise exports (adjusted)	17,253	21,590	1,607	1,975	6,640	8,928	25,500	32,493
Service receipts								
Travel	1,160	1,321	82	95	204	268	1,446	1,684
Interest and dividends	406	462	37	41	210	281	653	784
Freight and shipping	799	882	135	147	487	573	1,421	1,602
Other service receipts	750	836	287	286	434	567	1,471	1,689
Total, service receipts	3,115	3,501	541	569	1,335	1,689	4,991	5,759
Total, exports of goods and services	20,368	25,091	2,148	2,544	7,975	10,617	30,491	38,252
Transfer receipts								
Inheritances and immigrants' funds	124	143	90	139	302	436	516	718
Personal and institutional remittances	132	154	20	16	49	42	201	212
Withholding tax	..	..	..	..	..	..	322	433
Total, current receipts	20,624	25,388	2,258	2,699	8,326	11,095	31,530	39,615
Current payments								
Merchandise imports (adjusted)	16,439	21,065	1,003	1,182	5,827	9,226	23,269	31,473
Service payments								
Travel	1,073	1,198	194	216	475	572	1,742	1,986
Interest and dividends	1,653	1,885	110	128	234	263	1,997	2,276
Freight and shipping	860	945	140	151	591	687	1,591	1,783
Other service payments	1,704	1,945	166	215	485	626	2,355	2,786
Withholding tax	..	..	..	..	..	..	322	433
Total, service payments	5,290	5,973	610	710	1,785	2,148	8,007	9,264
Total, imports of goods and services	21,729	27,038	1,613	1,892	7,612	11,374	31,276	40,737
Transfer payments								
Inheritances and emigrants' funds	84	86	32	31	38	38	154	155
Personal and institutional remittances	68	76	29	33	172	159	269	268
Official contributions	..	..	..	..	256	332	256	332
Total, current payments	21,881	27,200	1,674	1,956	8,078	11,903	31,955	41,492
Current account balance								
Merchandise trade	+814	+525	+604	+793	+813	-298	+2,231	+1,020
Service transactions	-2,175	-2,472	-69	-141	-450	-459	-3,016	-3,505
Net transfers	+104	+135	+49	+91	-115	-51	+360	+608
Total, current account balance	-1,257	-1,812	+584	+743	+248	-808	-425	-1,877
CAPITAL ACCOUNT								
Direct investment								
In Canada	+485	+416	+127	-13	+108	+32	+720	+435
Abroad	-366	-363	-111	-22	-113	-260	-590	-645
Portfolio transactions								
Canadian securities								
Outstanding bonds	-27	+15	+27	+9	+31	+15	+31	+39
Outstanding stocks	+20	-68	-58	-57	+14	+14	-24	-111
New issues	+990	+1,839	+15	+19	+348	+579	+1,353	+2,437
Retirements	-382	-414	-46	-11	-235	-60	-663	-485
Foreign securities								
Outstanding issues	+73	+32	-7	-9	+27	+16	+93	+39
New issues	-4	-2	-3	—	-49	-24	-56	-26
Retirements	+8	+8	—	—	+7	+4	+15	+12
Loans and subscriptions,								
Government of Canada								
Advances	—	—	—	—	-249	-348	-249	-348
Repayments	—	—	+22	+22	+20	+15	+42	+37
Columbia River Treaty	+1	—	—	—	—	—	+1	—
Export credits directly or indirectly at risk of the Government of Canada	-7	-45	-9	-18	-169	-526	-185	-589
Other long-term capital transactions	+182	+201	+13	-44	-24	-8	+171	+149
Balance of capital movements in long-term forms	+973	+1,619	-30	-124	-284	-551	+659	+944
Resident holdings of foreign currencies:								
Chartered bank net foreign currency position with non-residents	-263	+1,073	+372	-1,986	-452	-441	-343	-1,354
Non-bank holdings of foreign currencies abroad	-234	+176	+87	+1,358	-67	+31	-214	+1,565
Non-resident holdings of Canadian:								
Dollar deposits	+54	+184	-14	+9	+119	+399	+159	+592
Government demand liabilities	—	—	—	—	+63	+45	+63	+45
Treasury bills	+3	+10	—	+5	-27	+64	-24	+79
Commercial paper	-1	+9	-1	—	—	—	-2	+9
Finance company paper	-22	+42	—	+1	-1	+20	-23	+63
Other short-term paper	+165	-111	-1	+2	—	37	+164	-72
Other finance company obligations	+14	+160	+3	+8	—	+2	+17	+170
Other short-term capital transactions	-486	-394	-45	+123	+33	+131	-498	-140
Balance of capital movements in short-term forms	-770	+1,149	+401	-480	-332	+288	-701	+957
Total, net capital balance	+203	+2,768	+371	-604	-616	-263	-42	+1,901
Balance settled by exchange transfers	—	—	—	—	—	—	—	—
Allocation of Special Drawing Rights	—	—	—	—	—	—	—	—
Net official monetary movements								
Official international reserves	—	—	—	—	—	—	-467	+24
Official monetary liabilities	—	—	—	—	—	—	—	—
Net official monetary movements	—	—	—	—	—	—	-467	+24